



**FOR IMMEDIATE RELEASE:**

**June 25, 2020**

**The Jamaica Stock Exchange was successful in its application to the Supreme Court**

The Jamaica Stock Exchange was yesterday, June 24, 2020, successful in its application to the Supreme Court for orders to permit the 16 participating public companies listed below to hold their Annual General Meetings by fully or partially electronic means.

The JSE made the application on the ground that Jamaican Law requires shareholders' meetings to be held "in person" allowing shareholders to discuss, debate and vote on matters and where it is impracticable to do so a court order is required to hold the meeting by electronic means.

The application was also based on the ground that it was impracticable for the companies to hold their 2020 annual general meetings in person given the ongoing pandemic and the social distancing and other requirements imposed on citizens as a result of its effects.

Mr Justice Laing granted the application after hearing submissions from Queens Counsel Michael Hylton. The 16 companies are now permitted to call and hold their 2020 AGMs by live stream or broadcast using electronic means and allow their shareholders to participate and vote electronically either before or at the meetings.

They can also now serve their shareholders with Notices and supporting documents by email or by postings on their websites or the JSE's website. Such of these 16 companies who might otherwise have missed their deadlines for 2020 AGMs, now have up to December 31, 2020 to call these meetings.

Companies who were not parties to the application will not be able to rely on the court order to either call their AGMs electronically or to serve notices and other relevant documents as the court order permits.

The 16 companies which will be able to rely on the court order to call their AGMs by live stream or broadcast using electronic means are as follows:

1. Barita Investments Limited
2. Berger Paints Jamaica Limited
3. Caribbean Cement Limited
4. FosRich Company Limited
5. JMMB Group Limited
6. Lasco Distributors Limited

7. Lasco Financial Services Limited
8. Lasco Manufacturing Limited
9. Main Event Limited
10. Mayberry Investments Limited
11. Sagicor Group Jamaica Limited
12. Supreme Ventures Limited
13. The Jamaica Stock Exchange
14. Trans Jamaica Highway
15. Victoria Mutual Investments Limited
16. Wigton Windfarm Limited

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